

MINUTES OF SPECIAL MEETING
BOARD OF DIRECTORS
LAGUNA MADRE WATER DISTRICT

The *SPECIAL MEETING* of the *LAGUNA MADRE WATER DISTRICT* was held at 105 Port Road, Port Isabel, Texas, on the *10th day of September 2008*, at the hour of *5:45 p.m.*, pursuant to written notice as prescribed by law.

ITEM#1 **QUORUM**

The *CHAIRMAN* called the *SPECIAL MEETING* to order and he determined the Notice of the Special Meeting had been duly posted in accordance with the law and the following present constituted a quorum:

Present: Scott Friedman-Chairman
R. Kevin Tenison-Director
Jeff Keplinger, Director
Absent: Rudy H. Garcia, Secretary
Clifford Rowell-Vice-Chairman

LM.W.D.: Gavino Sotelo, General Manager; Arturo Martinez, Director of Operations; Carlos Galvan, Jr., Asst. Director of Operations; Maribel Hinojosa, Asst. to the General Manager.

ITEM#2 **OPEN PUBLIC HEARING ON THE TAX RATE FOR 2008 TAX YEAR**

The *CHAIRMAN* stated to Open Public Hearing on the Tax Rate for 2008 Tax Year. *MR. CAPISTRAN* reviewed the numbers and said that the principal interest in outstanding bonds was \$2,450,679.15. He also said that they added \$18,466.00 in tax collection and \$60,366.42 in other fiscal charges. He mentioned total liabilities for fiscal year 2008-2009 were \$2,529,511.35 and with a combination of the tax rate divided by the net taxable value of \$3,129,808,654.00 which in turn was the same tax value of \$.08082. *MR. SOTELO* mentioned that the Notice of Public Hearing should read that Jeff Keplinger-Director was absent at the meeting scheduling the public hearing.

ITEM#3 **CLOSE PUBLIC HEARING ON THE TAX RATE FOR 2008 TAX YEAR**

The *CHAIRMAN* stated to close Public Hearing on the Tax Rate for 2008 Tax Year. The *CHAIRMAN* asked for a motion to adjourn Public Hearing. A motion was made by *MR. TENISON* to adjourn and the motion was seconded by *MR. KEPLINGER*. *MOTION CARRIED UNANIMOUSLY*.

ITEM#4 **ADJOURNMENT**

The *CHAIRMAN* adjourned the meeting at *5:48 pm*.

SCOTT D FRIEDMAN, CHAIRMAN

RUDY H. GARCIA, SECREATRY

MINUTES APPROVED THIS _____ DAY OF _____ 2008.